

UNITED STATES PONY CLUBS

7100P Gift Acceptance Procedures

Gifts generally accepted without review:

1. **Cash.** Cash gifts are acceptable in any form, including by check, money order, credit card, or on-line.
2. **Marketable Securities.** Marketable securities may be transferred electronically to an account maintained at one or more brokerage firms. All marketable securities will be reviewed by the USPC Finance Committee, in consultation with USPC Financial advisor. After evaluation, marketable securities may be held or sold as determined.
3. **Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities and Retirement Plans.** Donors are encouraged to make bequests to The United States Pony Clubs, Inc. in their wills, and to name The United States Pony Clubs Inc. as the beneficiary under trusts, life insurance policies, commercial annuities, and retirement plans.
4. **Charitable Remainder Trusts.** The United States Pony Clubs, Inc. will accept designation as a remainder trust. (A Charitable Remainder Trust (CRT) is a gift of cash or other property to an irrevocable trust. The donor receives an income stream from the trust for a term of years or for life and the named charity receives the remaining trust assets at the end of the trust term.)
5. **Charitable Lead Trusts.** The United States Pony Clubs, Inc. will accept designation as an income beneficiary of charitable lead trusts. (A Charitable Lead Trust (CLT) is an irrevocable trust designed to provide financial support to one or more charities for a period of time, with the remaining assets eventually going to family members or other beneficiaries.)
6. **Sponsor Product:** Items generally used to support special events, exchanges, and special opportunities.

Gift accepted subject to prior review includes but not limited to:

1. **Non Cash Assets.** The Finance Committee shall review and consider the following prior to presenting to the Board for consideration and approval: does the asset further the organization's mission? Is the asset marketable? Are there any unacceptable restrictions imposed on the asset? Are there any carrying costs for the asset for which the organization may be responsible? Is the title/provenance of the asset clear?
2. **Life Insurance.** The United States Pony Clubs, Inc. will accept gifts of life insurance where USPC, Inc. is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, any further premium payments owing on the policy.
3. **Real Estate.** All gifts of real estate are subject to review by the Finance Committee prior to presenting to the Board for consideration and approval. Criteria for acceptance of gifts of real estate include: Is the property useful for the organization's purposes? Is the property readily marketable? Are the covenants, conditions, restrictions, reservations, easements, encumbrances, or other limitation(s) associated with the property? Are there carrying costs (including insurance, property taxes, mortgages, notes, or the like) or maintenance expenses associated with the property? Does the property require an environmental review/assessment, or does a previous environmental review/assessment require remediation?