UNITED STATES PONY CLUBS **POLICY STATEMENT**

SUBJECT: Gift Acceptance EFFECTIVE DATE: 01/28/2022

POLICY NO: 7100

I. **Policy Statement and Philosophy:**

The United States Pony Clubs, Inc. solicits and accepts gifts for purposes that will help the organization further and fulfill its mission. Donations of cash, stock, and sponsor product will generally be accepted from individuals, partnerships, corporations, foundations, and other entities without limitations.

In the course of regular fundraising activities, USPC, Inc., Clubs and Regions may be offered or listed as the recipient of donations of real property, personal property, and in-kind services. These types of gifts, or any other gift which may cause undue financial burden to the organization, may only be accepted upon review and approval of the Club Sponsors and/or Regional Council and/or the USPC Executive Committee as appropriate. Legal Counsel may also be consulted if required.

II. **Delegation of Authority:**

- A. The Executive Director, Development Director, Finance Director, District Commissioners, and Regional Supervisors shall have the responsibility for this policy.
- B. The President and the Board of Governors shall have oversight of this policy for the organization.

III. **Enactment:**

Established:

(Signature of Board President) Date: 01/29/2022

Printed Name of Board President: H. Benjamin Duke III